


UGANDA SHILLING INCOME FUND

FUND OBJECTIVE:

A Fund Fact Sheet is a concise document that provides key information about an investment fund, such as a mutual fund or exchange-traded fund (ETF).

WHAT DOES THE FUND INVEST IN?

Government Bonds, Treasury Bills, Fixed & Call Deposits which offer a range of low-risk options for preserving capital and earning stable returns.



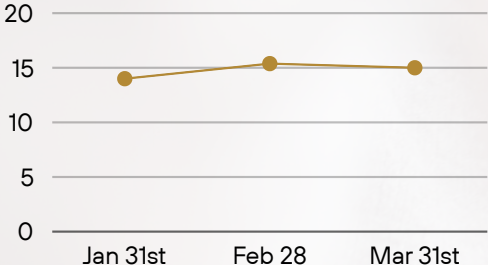
Fund Details

With a **minimum initial investment of 100,000 UGX**, this fund offers a low-risk investment strategy, primarily focused on fixed income securities.

16.9 bn Fund size	UGX Base currency	Daily Dealing Frequency
91-day T-Bill + 1% Benchmark	2% per annum Management fees	Low Risk profile

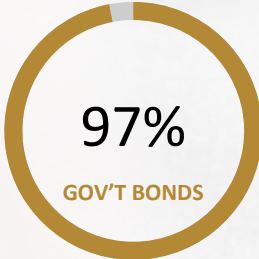
GOVERNMENT BONDS

Fund Performance



Date	Performance
Jan 31st	14.0
Feb 28	15.5
Mar 31st	15.0

Portfolio Allocation



97%
GOV'T BONDS



Portfolio Manager's Monthly Comment

Inflation: Uganda's consumer inflation increased to 3.6% y/y during the month of January 2025 up from 3.3% in December 2024. This was due to a further rise in consumption items. Bank of Uganda expects inflation to average below the medium target of 5% for the year 2025.

Currency: Dollar supply remained sufficient throughout the month of January 2025 driven by the mining and oil sector inflows. Over the month the Uganda shilling maintained its trading range between 3650 – 3690.

Interest rates: Interest rate increased by average of 0.3% across the yield curve, as investors continued to push for higher premiums given the increased level of borrowing anticipated in FY2024/25. In the month of January 2025, two treasury bond auctions were held. Both continued to attract investors albeit at higher interest yields.

Yield: The Income Fund registered an effective yield of 13.09% as of 31st January 2025. The Fund maintained its preference to government securities in a bid to preserve the steady return achieved over the period and maintain sufficient liquidity.



AS AT 19 MARCH 2025

15.89%

Effective Annual Yield

Grow your wealth by investing from as low as **UGX 100,000** with the Cornerstone Income Fund.

Disclaimer

The effective annual yield is net of management fees. Past performance is not an indicator of future performance as price of units may rise or fall. In certain specified circumstances, the right to redeem units may be suspended.

Past performance is not an indicator of future returns. Uganda Shilling Income Fund is a unit trust portfolio under the Cornerstone Unit Trust Income Fund. Licensed by the Capital Markets Authority of Uganda.

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SCAN TO INVEST

